

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

STARRED QUESTION NO:387
ANSWERED ON:23.03.2001
REVIVAL OF CEMENT CORPORATION OF INDIA LTD.
PRAHLAD SINGH PATEL

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the report prepared by two experts on revival of CCI has been received by the Government;
- (b) if so, the action taken/being taken by the Government on this report;
- (c) whether any other option for the revival of CCI besides this, is under consideration; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) Yes, Sir.

(b) to (d): Cement Corporation of India (CCI) is under reference to Board for Industrial & Financial Reconstruction (BIFR) and has been declared sick. In pursuance to BIFR's directions given on 28.7.2000, Government has considered the feasibility of CCI's revival and conveyed its stand to BIFR that the feasibility of outright sale of all units of the company, individually or collectively, may be considered. The revival scheme prepared by the two experts is more or less similar to the plan already considered by the Government. BIFR is considering various options regarding the future of the company. BIFR is a quasi judicial body.